

**Lake Ridge Villas North at Fleming Island Plantation  
Condominium Association, Inc.  
Board of Directors Meeting  
Monday, May 14, 2012**

**Minutes**

The meeting was called to order at 6:00p.m., at the Splash Park located at 1510 Calming Water Drive, by John Herzberg. A quorum was established.

**Present:** Donna Isley, John Herzberg, Tony Diaz and Bob Woods with The CAM Team were in attendance.

**Minutes**

Donna Isley motioned that the April Minutes be approved, seconded by John Herzberg, none opposed, and the motion carried.

**Open Forum**

The discussion was primarily the residents asking the board to be benevolent regarding the new parking rules.

**Manager and Financial Report:**

CAB operating account as of end of April 2012 was \$77,598.97  
Reserve account total \$177,669.98  
Reserve CDAR account total \$304,438.01.  
Reserve CD account (2/17/13) \$155,362.34  
Reserve CD account (11/15/12) \$135,183.91  
Capital Contributions account total \$12,249.51.  
Total \$862,502.72

**LM Funding**

Initial Funding \$49,819.00  
Additional payoffs \$52,556.00  
LMF legal fees \$27,462.00  
Total Benefit to LRVN \$129,838.00

**Old Business:**

John Herzberg made a motion, and it was seconded by Donna Isley; that any soft top vehicles may place the new parking decals on the driver's side, lower left front windshield. The vehicle must be backed in and the decal easily seen from street. All approved and the motion carried.

Lake Ridge Villas Townhomes have not responded to parking inquires, and no new information was shared with the board.

Austin outdoors should have the shrub barrier installed by Thursday May 17<sup>th</sup>.

Gary Franco reported the pressure washing will be finished up this week.

*approved  
Bob Woods  
6/11/12*

Donna made a motion that Gary Franco's estimate to install the handicap signs be approved, it was seconded by Tony Diaz and all approved.

**New Business:**

Donna made a motion that the ARC request for the installation of a water softener be denied, because it requires drilling holes into the exterior of the building.  
It was seconded by Tony Diaz and all approved.

**Action Items:**

Completed

Next Board meeting will be held on June 11, 2012.

**Adjournment**

John Herzberg made a motion to adjourn at 6:58pm; it was seconded by Donna Isley, and all approved.