

**Lake Ridge Villas North at Fleming Island Plantation
Condominium Association, Inc.
Board of Directors Meeting
Tuesday, January 15, 2013**

Minutes

The meeting was called to order at 6:00p.m., at the Splash Park located at 1510 Calming Water Drive, by John Herzberg. A quorum was established.

Present: John Herzberg, Donna Isley and Bob Woods with The CAM Team were in attendance.

Minutes

John Herzberg motioned that the September and October 2012 minutes should be approved and it was seconded by Donna.

Open Forum

General Discussion

Manager and Financial Report:

CAB operating account as of end of December 2012 was \$99,251.95

Reserve account total \$297,739.20

Reserve CDAR account total \$304,743.44.

Reserve CD account (2/17/13) \$156,066.23

Reserve CD account (11/15/12) \$135,859.67

Capital Contributions account total \$12,261.97.

Total \$1,005,922.46

Old Business:

Speed bumps discussion was tabled for a later date.

A motion was made by Donna Isley and seconded by John Herzberg, that Rick Morris will complete Tony Diaz's' remaining time on the board for a total of one year.

Action items for Bob Woods:

Provide Rick Morris the contact information for Randy Benton webmaster- completed 1/16/13.

John Telfer with LM Funding gave an hour presentation to the board regarding a new product being offered for collections.

Bubblers – Bob contacted Gary Franco and Blake with Austin outdoors. Blake volunteered to do three buildings at cost to see if his solution would be suitable.

Toms towing- Bob informed him there were cars parking illegally on the streets and recommended frequent visits to remove the violators. Task completed on 1/16/13.

Bob contacted Pats Nursery and the estimated time of completion will be one week at a price of \$40.00. 1/16/13

Bob to reinvest the Reserve CD (2/17/13) coming due.

New Business:

John Herzberg made a motion that one of the trees between the Y.M.C.A. and the community property be relocated, which would open up a previously used path for walking; all approved.

John Herzberg made a motion to except LM Funding new offer. 2nd Donna Isley; all approved

Adjournment

John Herzberg made a motion to adjourn at 7:50pm; it was seconded by Donna Isley, and all approved.